

Winthrop University

Budget Request 2021-2022



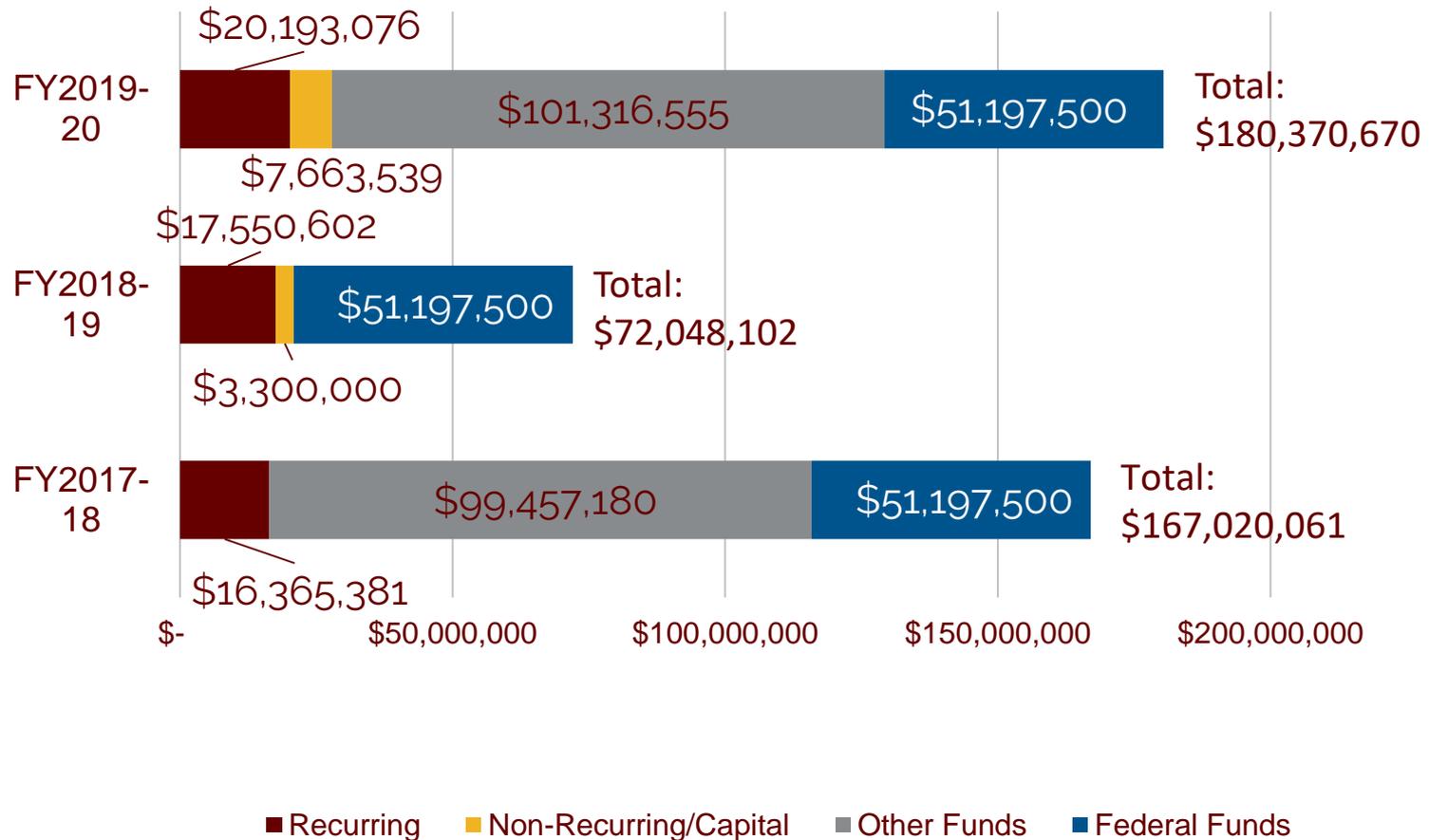
Covid-19 Update

- Despite the campus shut down in March 2020 and associated fee adjustment credit to students, the University was able to revise expense budgets to offset the loss in revenue
- 1.3% enrollment decline in fall 2020 degree seeking students and a 28% decline in housing occupancy from fall 2019 to fall 2020 due to COVID-related waivers
 - Total revenue forecasted down \$11.7M or 9.5% from the FY20 budget (assumes a full on campus spring semester at reduced enrollment and occupancy levels)

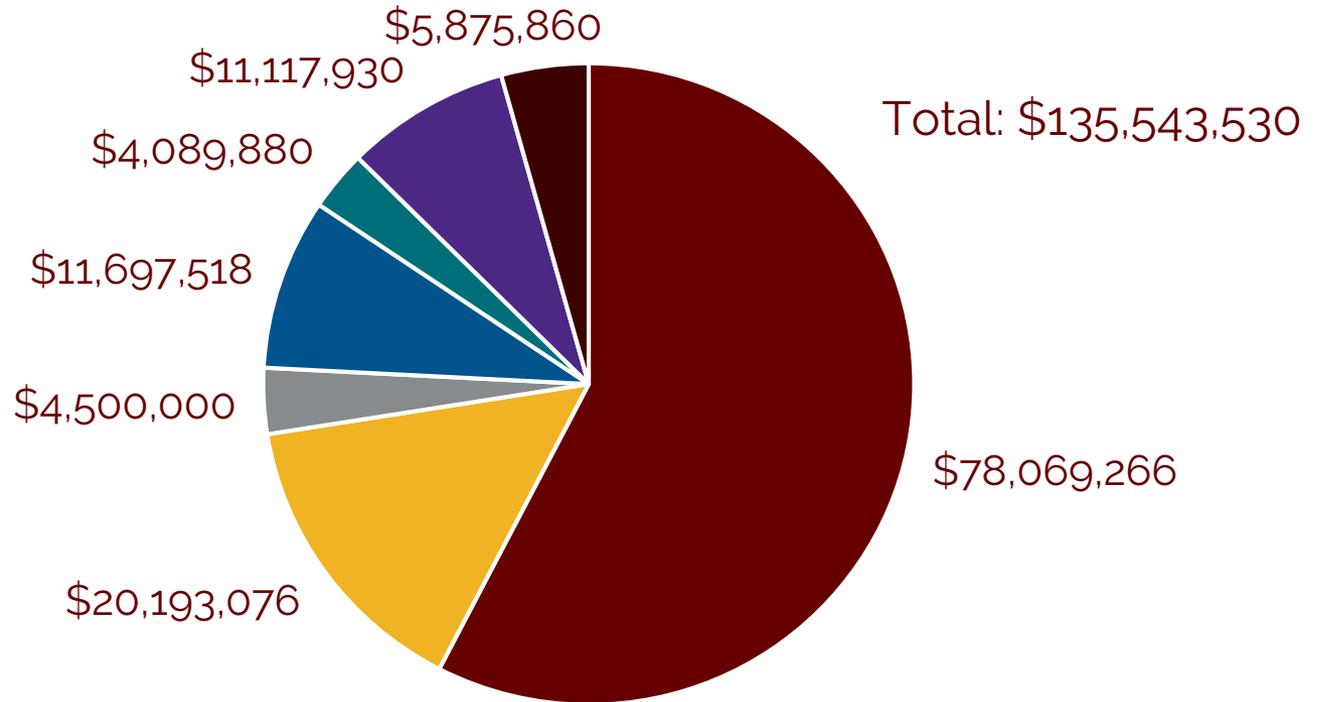
Covid-19 Update

- Balancing expenses to revenue in FY2021 via:
 - \$3M furlough savings plan with tiers based on salary and term of appointment for 2 – 20 furlough days per employee
 - \$3.8M in position vacancies and operating cuts
 - \$2.7M in CARES Institutional Share Fund
 - \$1.4M in approved SC CARES Reimbursements (not yet received)
 - Possible use of up to \$1.5M unrestricted net position

Appropriations History

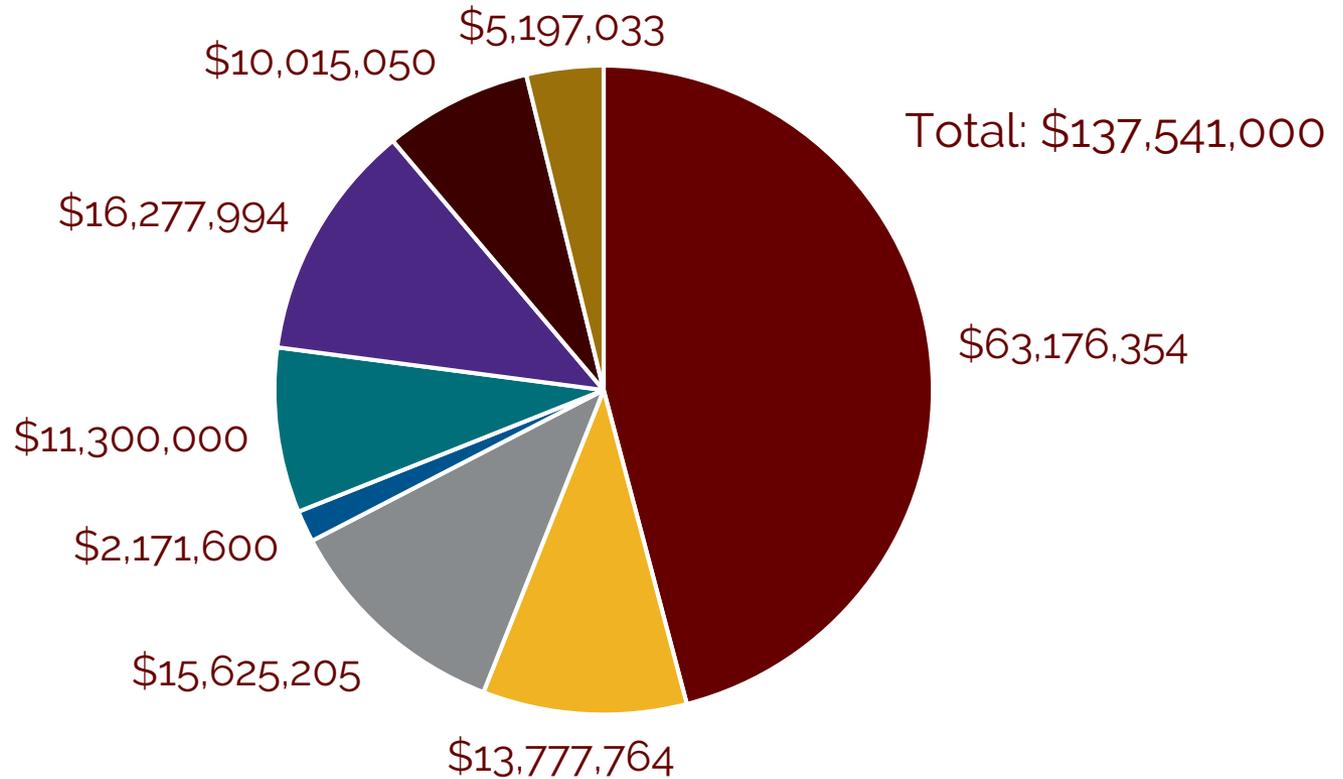


FY 21 Projected Current Revenue



- Student Tuition and Fees
- State Appropriations Recurring
- State Appropriations Non-Recurring
- Auxiliary Enterprises
- Federal Grants
- State and Other Grants
- Other

FY 21 Projected Current Expenses



- Instruction and Instructional Support
- Auxiliary Enterprise (including debt)
- Public Service
- Institutional Support

- Physical Plant (including \$3.3M non-recurring)
- Research
- Student Services
- Debt Service (institutional and athletic)

Recurring Request

Request	Amount	Description
<p>Support Student Retention and Success</p>	<p>\$280 thousand</p>	<p>Funding to support programming in three areas that address student support, pre-college programs, and transfer pathways</p> <p>Winthrop is launching a student success initiative in an effort to increase Fall-to-Fall retention for all degree-seeking students and to sustain our successes in increased 4-, 5-, and 6-year graduation rates</p>
<p>Operational Support for STEAM Disciplines</p>	<p>\$2 million</p>	<p>In support of Winthrop's commitment to promote access and degree attainment and to enhance the learning experience for our students, funding is requested to support students in the STEAM fields by continuing to provide up-to-date software, digital security, and new digital equipment/technology</p>



Non-Recurring Request

Request	Amount Requested	Description of Request
Instructional Scientific Equipment	\$2.23 million	While Winthrop has allocated funds to replace instructional equipment, heavy use of the equipment has outpaced our ability to replace items over the years
Maintaining Campus Infrastructure	\$16.1 million	Replace roofs & building envelope, mechanical & plumbing, and electrical in 5+ buildings on campus (\$14.8M) ; Improve Wi-Fi coverage in classroom facilities (\$1.3M)
Arts & Technologies Facility Additions/ Renovations	\$9 million	Upgrade existing infrastructure and build an interdisciplinary technology facility (approximately 21,500 s.f.) to support student experiential learning for career preparation in the expanding music, performance, and software industries (Include audio and video recording and editing studios, sound isolation booths, screening/mixing theater, and rehearsal spaces for small and large groups)

Non-Recurring Request, Continued

Request	Amount Requested	Description of Request
Winthrop University Science Complex Renovation	\$9 million	Renovate three teaching labs, two classrooms, faculty offices, and research labs in Dalton Hall Life Science facility Renovate four teaching labs, three classrooms, two computer labs, faculty offices, and research labs in the Sims Chemistry, Physics, and Geology facility
Dacus Library Renovation	\$7 million	Enhance Library based on trends in the industry to create more study space and technology

General Provisos

Winthrop requests to keep:

117.7 Fee Increases

117.8 State Institutions – Revenues & Income

117.11 Fixed Student Fees

117.14 FTE Management

**117.15 Allowance for Residences & Compensation
Restrictions**

117.16 Universities & Colleges – Allowance for Presidents

117.20 Travel – Subsistence Expenses & Mileage

117.29 Base Budget Analysis

117.44 Parking Fees

117.46 Insurance Claims

117.58 Purchase Card Incentive Rebates

117.70 Reduction in Force/Agency Head Furlough

117.71 Printed Report Requirements

117.82 Bank Account Transparency & Accountability

**117.110 Information Technology & Information Security
Plans**

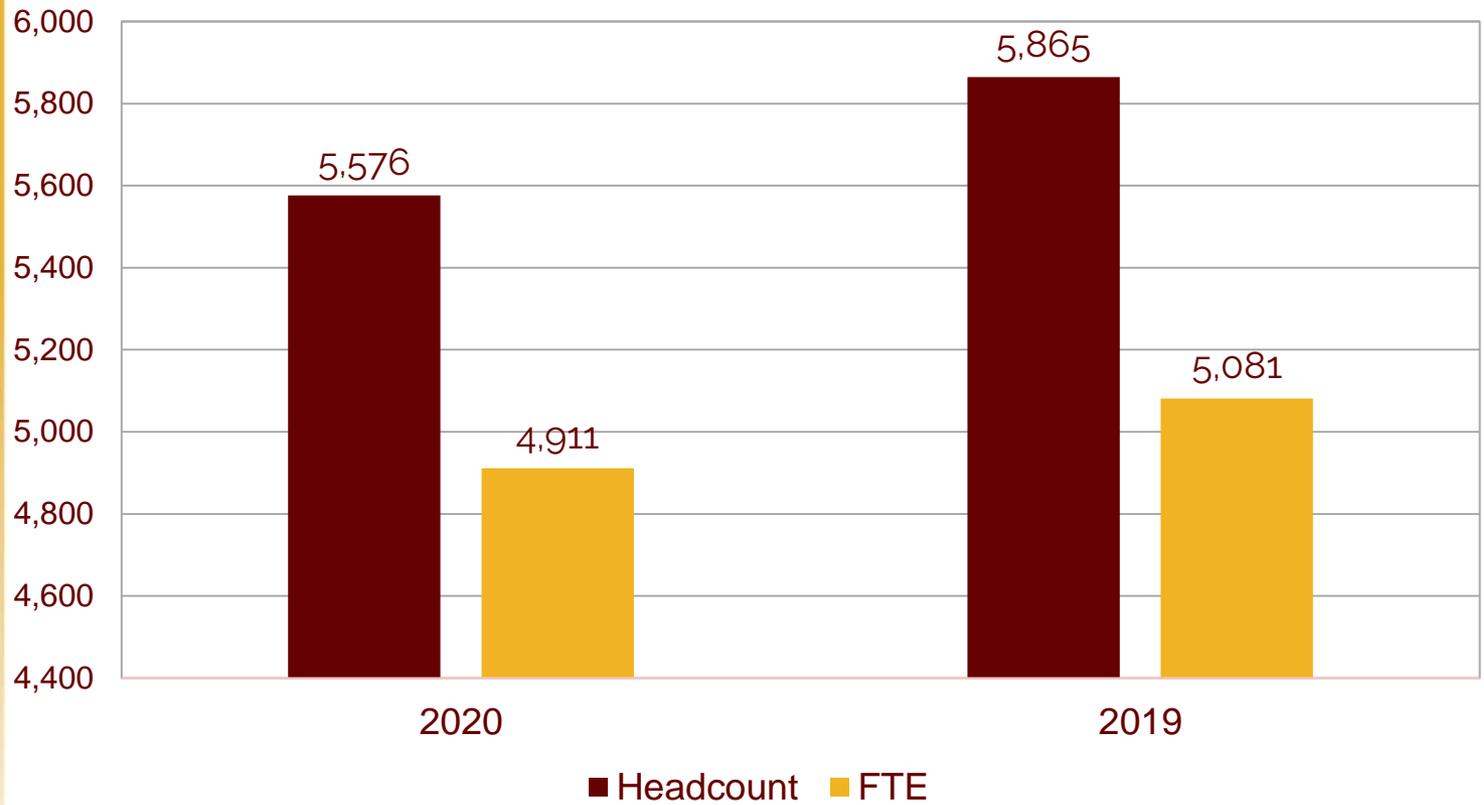
**117.117 Statewide Strategic Information Technology Plan
Implementation**

Winthrop has
submitted no
proviso requests.

Appendix

Student Enrollment

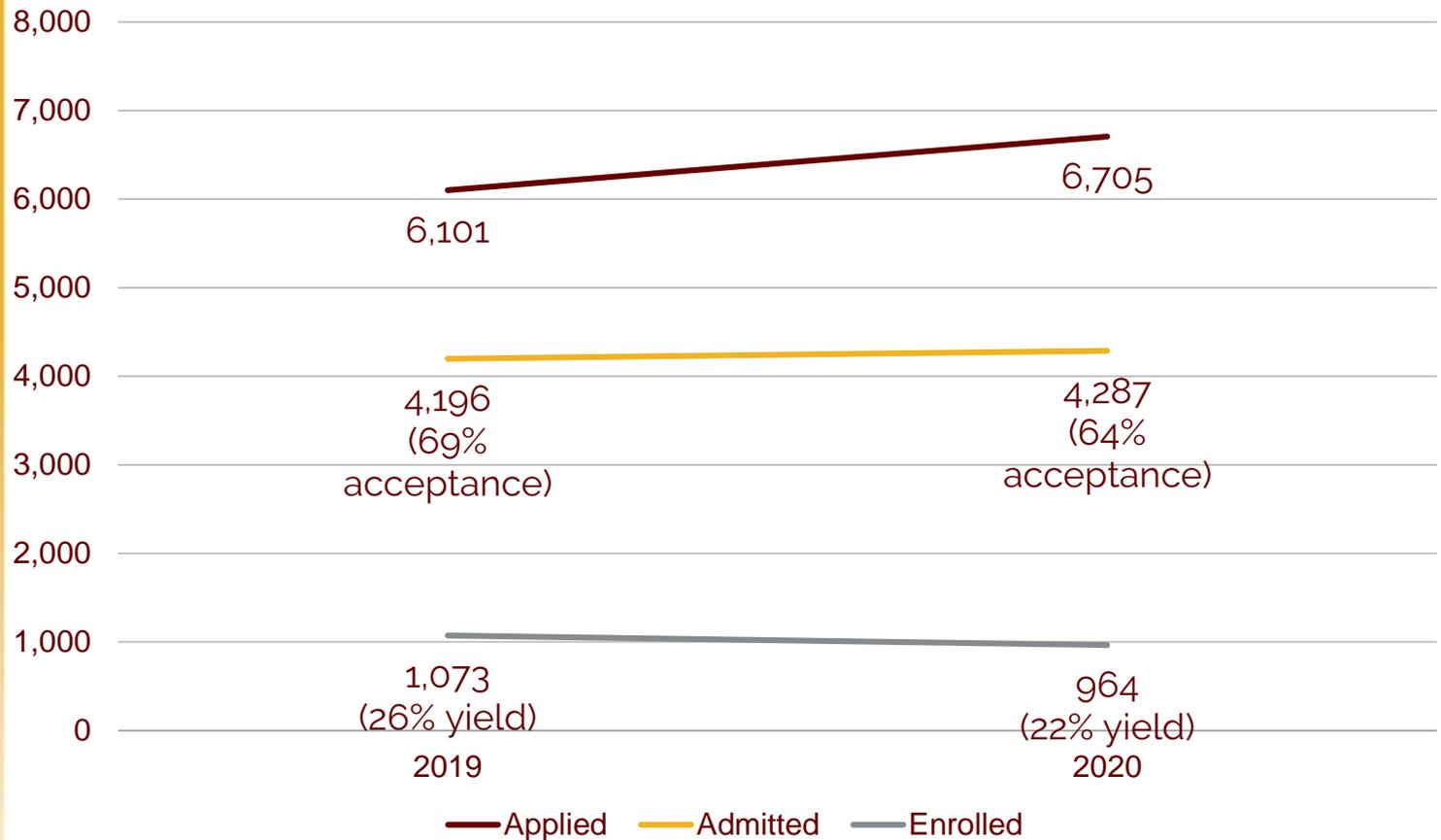
Student Enrollment Headcount vs. FTE,
2019 vs. 2020



Official data as reported to CHE.

Student Enrollment

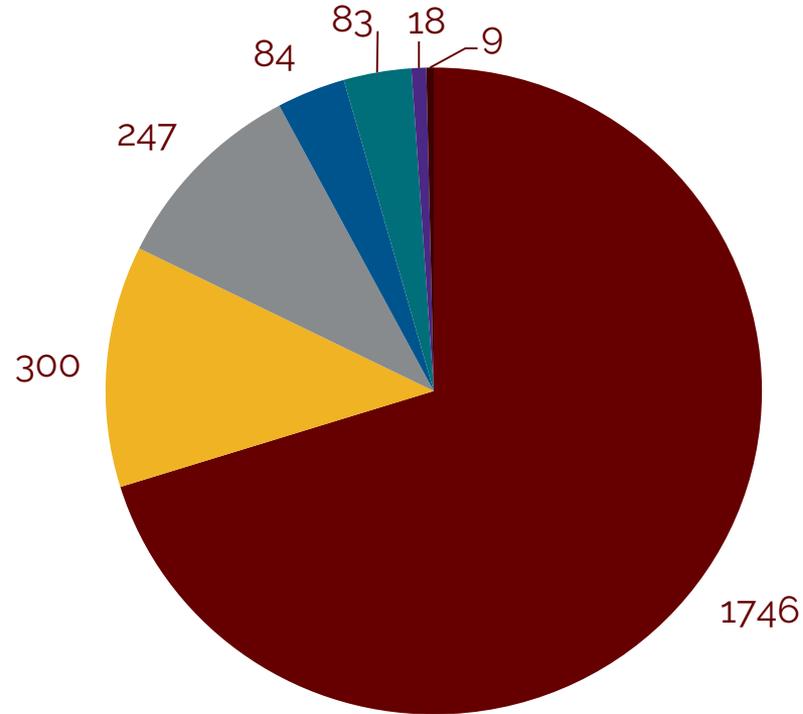
Applied, Admitted, Enrolled Students, 2019 vs. 2020



Admissions standards for first-time entering freshmen reported to CHE annually.

Student Enrollment

Minority Enrollment Fall 2020

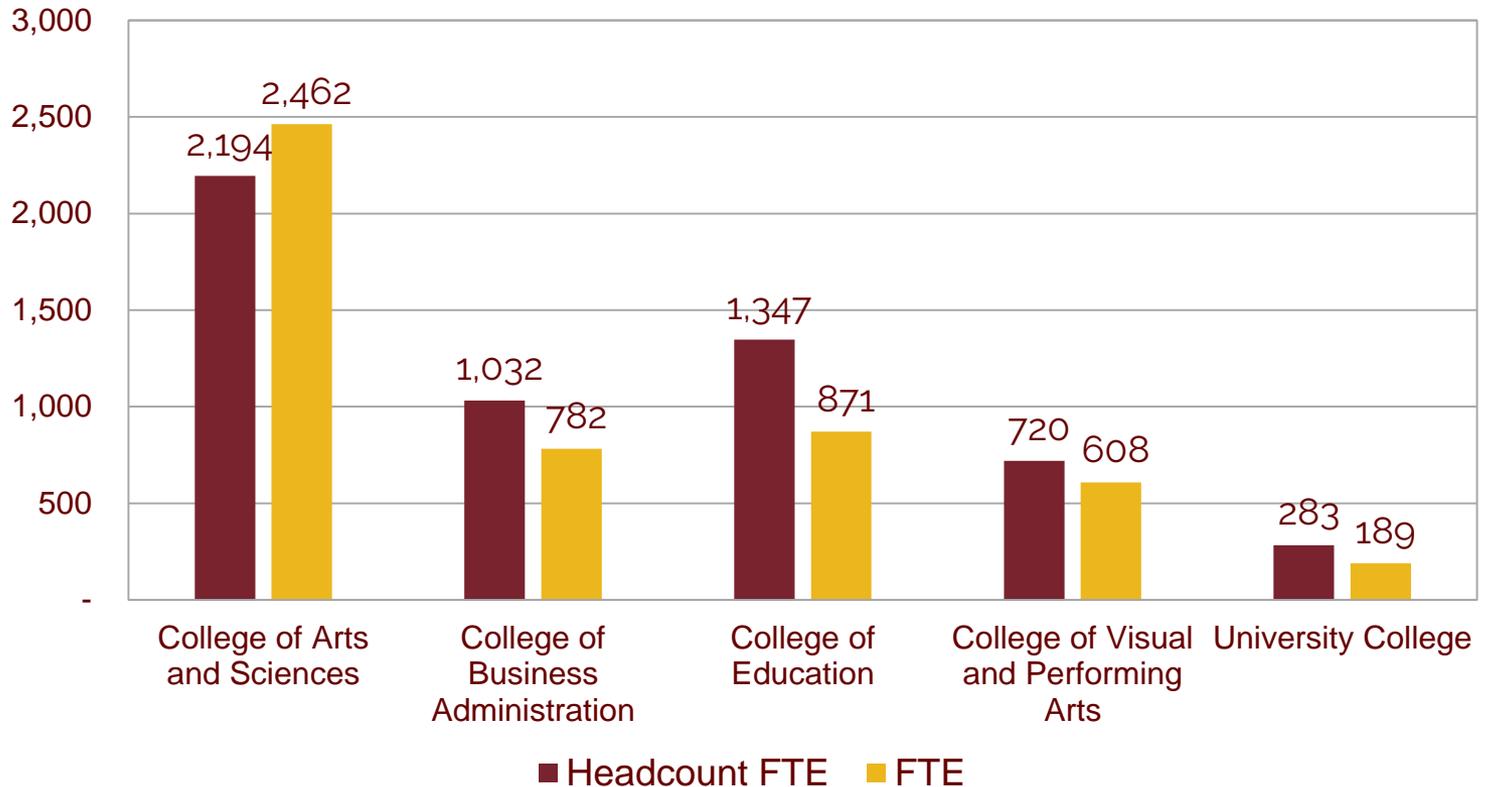


Official data as reported to CHE.

- Black/African American
- Hispanic
- Two or more races
- Asian
- International/Non-Resident Alien
- American Indian/Alaskan
- Native Hawaiian/Pacific Islander

Student Enrollment

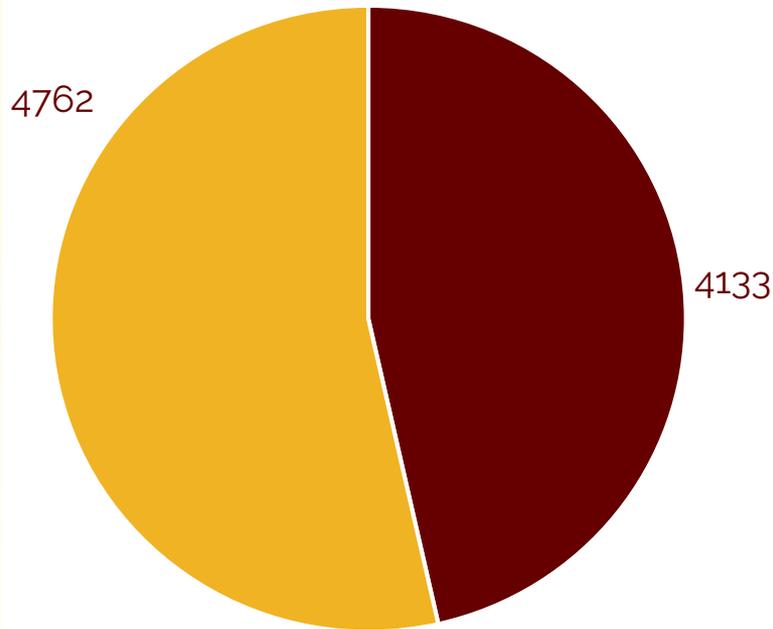
Enrollment by College, Fall 2020



Headcount and FTE data based on fall data files submitted to CHE. Headcount data reflect enrollment based on student major/college. FTE calculated by dividing total credit hours produced in a discipline/college by 15 for undergraduate and 12 for graduate students.

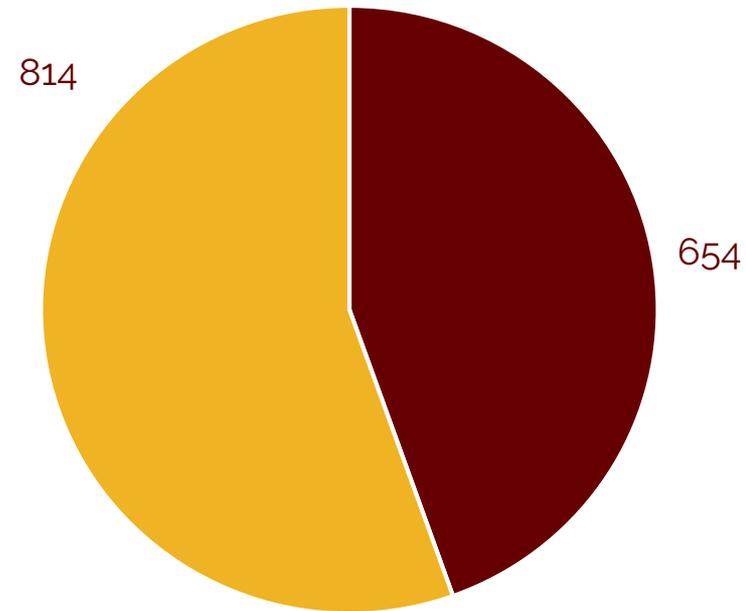
In-State and Out-of-State Headcount vs. FTE, Fall 2020

In-State



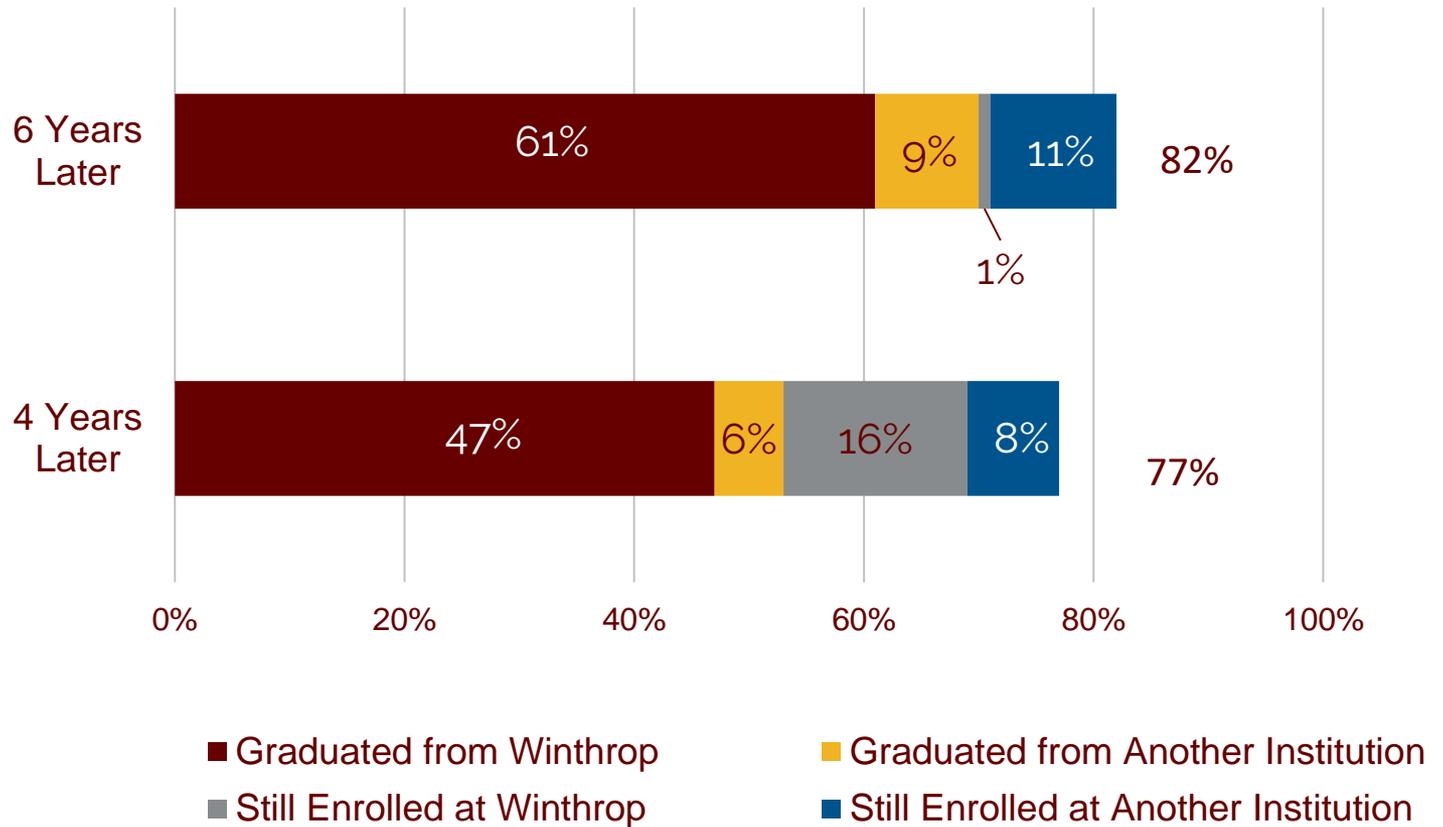
■ FTE ■ Headcount

Out-of-State



■ FTE ■ Headcount

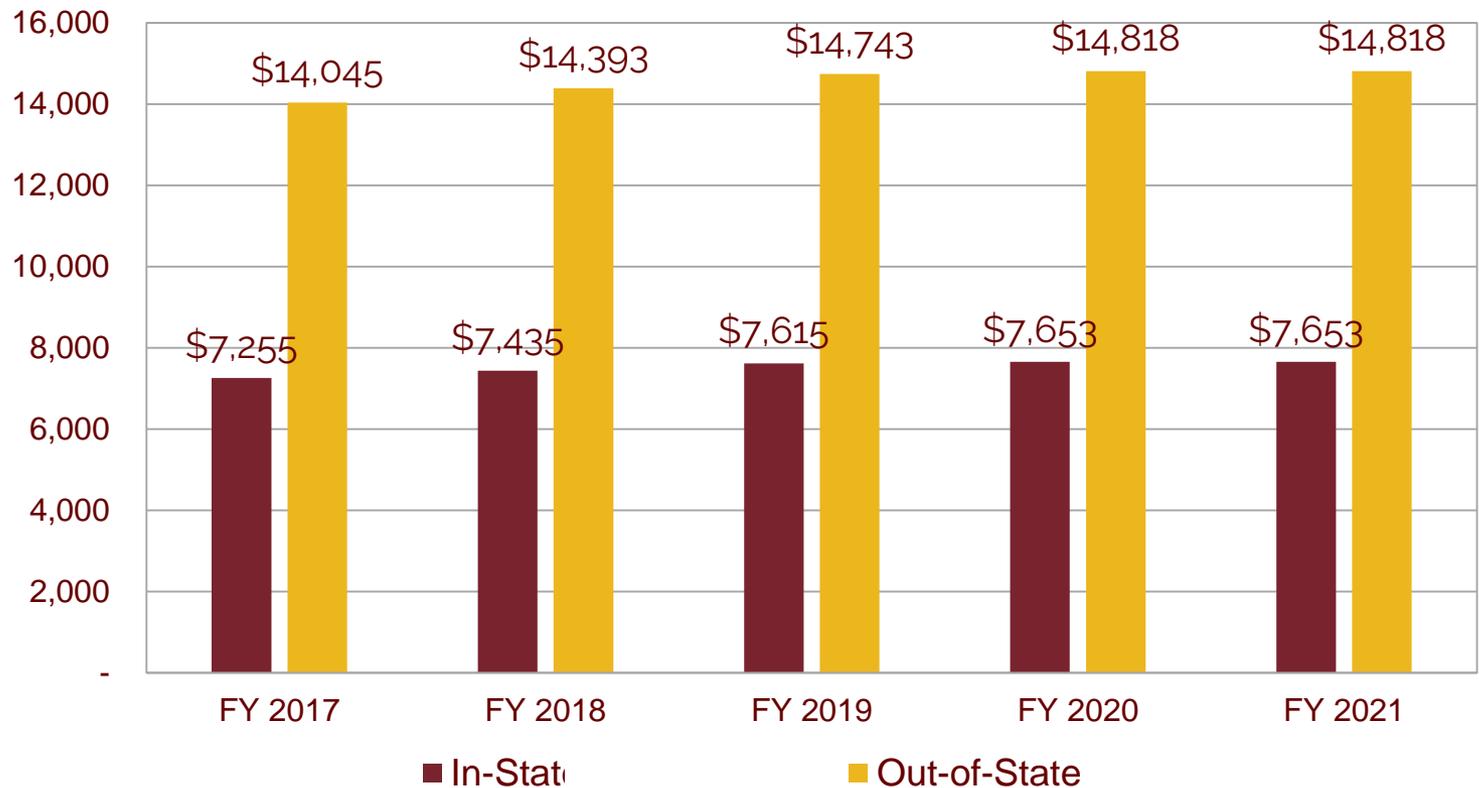
Graduation Data



Source: National Student Clearinghouse Report and Winthrop Graduation Rate Data as reported to IPEDS..

Tuition and Fees Per Semester, Undergraduate

FY16 – FY17 Increase 2.50%	FY17 – FY18 Increase 2.48%	FY18 – FY19 Increase 2.4%	FY19 – FY20 Increase .5%	FY20 – FY21 Increase 0%
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2020-21 Tuition & Fee Schedule, Undergraduate

Full-time Undergraduate Fees per Semester *	Resident	Non-Resident
E & G Operating	6,165	12,744
Information Technology	155	155
Student Activity	790	790
Debt Service Institutional Bonds (tuition)	521	1,107
Debt Service Revenue Bonds (athletic)	22	22
Total	\$7,653	\$14,818
% Increase from Previous Year	0.0%	0.0%

*Based on 12 or more credit hours



2020-21 Tuition & Fee Schedule, Graduate

Full-time Graduate Fees per Semester *	Resident	Non-Resident
E & G Operating	6,171	12,679
Information Technology	155	155
Student Activity	790	790
Debt Service Institutional Bonds (tuition)	521	1,107
Debt Service Revenue Bonds (athletic)	22	22
Total	\$7,659	\$14,753
% Increase from Previous Year	0.0%	0.0%

*Based on 12 or more credit hours

Scholarships & Grants

		2019-20
	Students	Dollars
FEDERAL		
PELL Grant	2,037	\$9,340,681
SEOG Grant	473	\$249,496
TEACH	85	\$281,170
	Total	2,595
		\$9,871,347
STATE		
LIFE Scholarship	1,863	\$8,879,645
Life Scholarship Enhancement	194	\$469,688
Palmetto Fellows Scholarship	274	\$1,962,056
Palmetto Fellows Enhancement Scholarship	55	\$132,524
HOPE Scholarship	379	\$938,760
SC Need Based Grant	989	\$1,832,573
SC Need Based Grant - CTP Students	9	\$63,750
National Guard Grant	8	\$24,750
Teaching Fellows (loan forgive w/ work in-state)	125	\$681,143
SC Foster Care Youth Program	1	\$2,000
	Total	3,897
		\$14,986,889
INSTITUTIONAL SCHOLARSHIPS & GRANTS		
Merit	2,132	\$7,901,525
Athletic & Talent	405	\$2,573,658
Named Restricted	604	\$878,831
Public Service	142	\$2,068,672
	Total	3,283
		\$13,422,686



Annual Debt Service FY20-FY30

	Original Principal Issue Amount	Principal Balance Remaining 06/30/20	FY2021 Principal Payment	FY2021 Interest Payments	FY2021 Annual Debt Service	FY2022 Annual Debt Service	FY2023 Annual Debt Service	FY2024-2030 Annual Debt Service
<u>STATE INSTITUTION BONDS</u>								
Repayment Source - Student Debt Service Fees								
Series 2009A State Institution Bond (To construct the DiGiorgio Campus Center)	13,850,000	0	0	0	0	0	0	0
Series 2012D State Institution Bond (To refund \$14.7M of State Institution Bonds Series 2001B5, 2003C, 2004A1 and 2005B)	13,140,000	3,640,000	1,905,000	182,000	2,087,000	1,821,750	0	0
Series 2012E State Institution Bond (To renovate, repurpose, and perform other deferred maintenance projects on campus)	2,245,000	890,000	205,000	34,025	239,025	243,775	242,775	240,875
Series 2013A State Institution Bond (To renovate, repurpose, and perform other deferred maintenance projects on campus)	3,045,000	1,715,000	255,000	68,750	323,750	322,025	323,400	964,300
Series 2016B State Institution Bond (a) (To refund \$23.7M of State Institution Bonds Series 2005B, 2006A, 2008B and 2009A)	20,290,000	18,035,000	1,520,000	901,750	2,421,750	2,420,750	3,541,000	13,857,500
Subtotal State Institution Bonds	\$ 52,570,000	24,280,000	3,885,000	1,186,525	5,071,525	4,808,300	4,107,175	15,062,675
<p>(a) This debt was issued to refund outstanding General Obligation Bonds Series 2005B, 2006A, 2008B and 2009A. The University completed the refunding to reduce total debt service payments over the next 13 years by \$3,425,502.</p>								
<u>ATHLETIC FACILITY BONDS</u>								
Repayment Source - Student Debt Service Fees								
Series 2001A5 Athletic Fac Rev Bonds (To renovate athletic facilities, including the Baseball Park, Coliseum, Softball Complex and Soccer Fields)	\$ 2,400,000	120,000	120,000	5,508	125,508	0	0	0
Subtotal Athletic Facilities Revenue Bonds	2,400,000	120,000	120,000	5,508	125,508	0	0	0

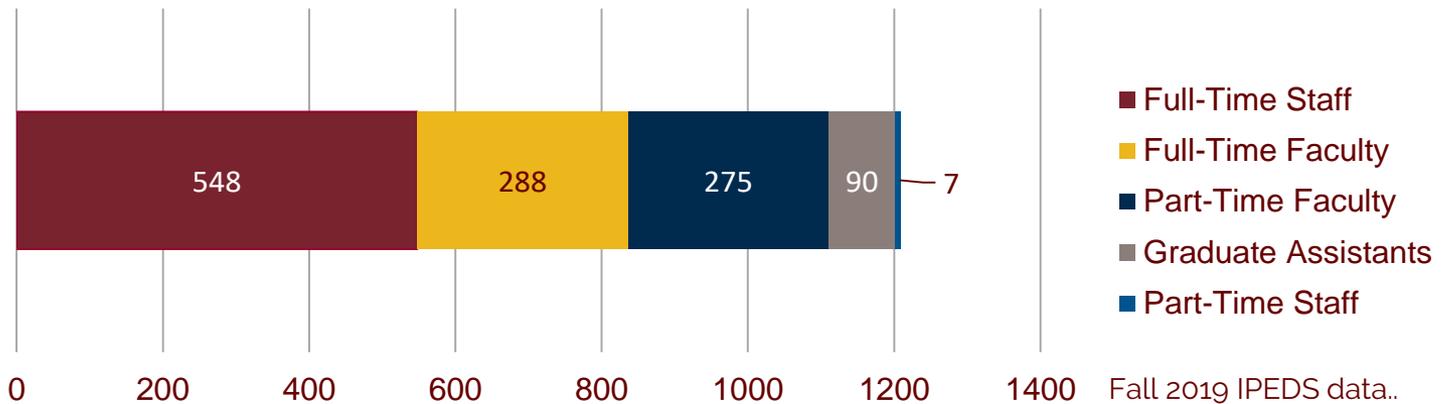


Annual Debt Service FY20-FY30

	Original Principal Issue Amount	Principal Balance Remaining 06/30/20	FY2021 Principal Payment	FY2021 Interest Payments	FY2021 Annual Debt Service	FY2022 Annual Debt Service	FY2023 Annual Debt Service	FY2024-2030 Annual Debt Service
HIGHER EDUCATION FACILITIES								
Repayment Source - Auxiliary Revenues								
Series 2016A Higher Ed Fac Rev Bonds (b) (To refund \$7,275,000 of Higher Ed Rev Bonds Series 2009A and 2011)	7,735,000	3,750,000	1,110,000	71,985	1,181,985	1,180,677	1,168,986	377,103
Series 2016B Taxable Higher Ed Fac Rev Bonds (c) (To refund \$1,335,000 of Taxable Higher Ed Rev Bonds Series 2009B)	1,365,000	720,000	170,000	21,024	191,024	191,060	195,950	195,548
Subtotal Higher Education Facilities Revenue Bonds	\$ 9,100,000	4,470,000	1,280,000	93,009	1,373,009	1,371,737	1,364,936	572,651
<p>(b) This debt was issued to refund outstanding Higher Ed Facility Revenue Bonds Series 2009A and 2011. The University completed the refunding to reduce total debt service payments over the next 8 years by \$476,192.</p> <p>(c) This debt was issued to refund outstanding Taxable Higher Ed Facility Revenue Bonds Series 2009B. The University completed the refunding to reduce total debt service payments over the next 8 years by \$200,309.</p>								
NOTES PAYABLE								
Note Payable to SC Office of Regulatory Staff (ORS) (To upgrade 4-court lighting in West Center to LED and allow for auto dimming/off)	\$ 61,505	54,211	7,403	813	8,216	8,216	8,216	32,864
Repayment Source - General Operating Funds								
Subtotal Notes Payable	61,505	54,211	7,403	813	8,216	8,216	8,216	32,864
STATE MASTER LEASE PROGRAM								
Repayment Source - Student Debt Service Fees								
\$2M FY12 Scientific Equip M Lease (To purchase certain biology and chemistry scientific equipment)	2,000,000	0	0	0	0	0	0	0
\$2M FY13 Instructional Equip M Lease (To purchase instructional equipment and software)	2,000,000	0	0	0	0	0	0	0
\$2M FY18 Instructional Equip M Lease (WFargo - To purchase Unhiversity instructional equipment for: Exercise Sci, West Ctr Gym, CVPA, Arts & Sci, Lowenstein)	2,000,000	1,471,927	276,508	46,114	322,623	322,623	322,623	645,245
Subtotal Master Leases Payable	6,000,000	1,471,928	276,508	46,114	322,623	322,623	322,623	645,245
TOTAL DEBT SERVICE PAYMENTS	\$ 70,131,505	30,396,140	5,568,911	1,331,969	6,900,881	6,510,876	5,802,950	16,313,435

Employees

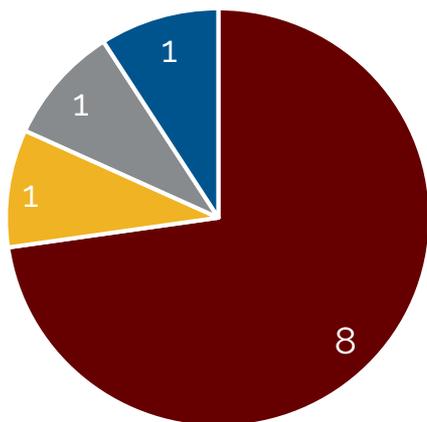
Winthrop has 1,208 employees and a total annual payroll of \$57.6M.



	Authorized	Vacant
State	442.96	55.8928
Federal	6.8	0.15
Other	365.02	45.0725
Total	814.78	101.1153

Employees, Continued

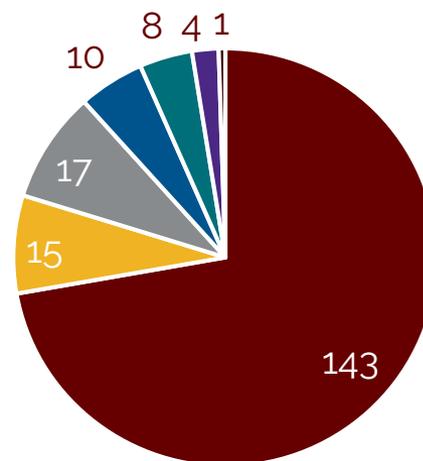
Administration Headcount
by Race/Ethnicity



- Black/African American
- Hispanic
- Asian
- Two or more races

No administration reported in the American Indian/Alaskan, International/Non-Resident Alien, and Native Hawaiian/Pacific Islander categories

Minority Representation for
the Institution



- Black/African American
- Hispanic
- Asian
- Two or more races
- International/Non-Resident Alien
- American Indian/Alaskan
- Native Hawaiian/Pacific Islander

Official data as reported to IPEDS.

4% Tuition Waivers & Abatements

	2017-18			2018-19			2019-20		
4% Tuition Waivers	HC	R	NR	HC	R	NR	HC	R	NR
Freshman	46	33	12	43	33	10	47	37	10
Sophomore	46	34	12	44	34	10	38	30	8
Junior	51	37	14	53	41	12	49	38	12
Senior	58	43	16	56	44	12	56	44	12
Total	201	147	54	196	152	44	190	149	41

	2017-18			2018-19			2019-20		
Full Abatements	HC	R	NR	HC	R	NR	HC	R	NR
Freshman	111	0	111	90	0	90	117	0	117
Sophomore	98	0	98	99	0	99	90	0	90
Junior	91	0	91	115	0	115	119	0	119
Senior	71	0	71	85	0	85	101	0	101
Total	371	0	371	389	0	389	427	0	427

	HC	R	NR	HC	R	NR	HC	R	NR
Partial Abatements									
Freshman	0	0	0	5	0	5	0	0	0
Sophomore	3	0	3	0	0	0	0	0	0
Junior	1	0	1	1	0	1	0	0	0
Senior	11	0	11	0	0	0	0	0	0
Total	15	0	15	6	0	6	0	0	0

Capital Projects

- **Music Conservatory/Byrnes Auditorium**
Project number is 9579.
Funded by Capital Reserve funds (on-hold).
Current balance is \$3,515,053.
- **Byrnes Fire Restoration**
Project number is 9580.
Funded by other funds (Institutional Capital Project funds).
Current balance is \$48,820.
- **General Building Infrastructure/Building Envelope Upgrade**
Project number is 9581.
Funded by Capital Reserve funds.
Current balance is \$3,411,573.

Capital Projects, Continued

- **High Voltage Electrical Substation/ System Upgrade**
Project number is 9582.
Funded by EDA Grant and Capital Reserve funds.
Current balance is \$1,804,997.
- **Steam, Replacement of Underground Steam**
Project number is 9584.
Funded by Capital Reserve funds.
Current balance is \$2,140,000.
- **Fire Alarm Replacement/Upgrade**
Project number is 9585.
Funded by Capital Reserve funds.
Current balance is \$2,140,000.

Maintenance

Winthrop addresses maintenance needs by the following methods:

- Facilities maintains a rolling project list which includes facility maintenance and repair needs.
- Campus constituents fill out a project request form which includes project details such as roof repairs and replacement, fire alarm replacements, painting, electrical and small facility changes to accommodate programs.
- These projects are given budget estimates and prioritized by senior leadership to complete as time and funding permits.

In FY 2019-20, Winthrop spent \$5,081,548 on maintenance needs.

Winthrop has ongoing projects for an additional \$19.2M funded from State Appropriations, Federal Awards, Gifts, and Insurance proceeds.